

THE EARLY YEARS

The Middle Tennessee Natural Gas Utility District was incorporated on July 12, 1955 by the County Court of DeKalb County, Tennessee. The incorporation was in accordance with the provisions of Chapter 275, Public Acts of 1955, General Laws of Tennessee.

During the middle and late 1950s, engineering, legal, and financial work on the proposed piping systems was performed. Individuals throughout the proposed service area were surveyed for possible gas use. Filings were made with the Federal Power Commission for purchase taps and supply allocations from East Tennessee Natural Gas Company. Four piping systems were designed totaling three hundred and eighty seven (387) miles of piping. Feasibility reports were written and revenue bonds sold to finance the construction and initial operation of the District.

The initial bonds sold to finance the District totaled \$8,550,000 in three separate bond issues. The first bonds were issued in 1958 with the remainder being issued in 1959.

Construction of piping systems was initiated in 1958 with the initial McMinnville system being substantially completed that year. Construction of the Dayton system was substantially completed in 1959; and the Smithville, Sparta, and Crossville systems in 1961.

Through the tireless efforts of dedicated employees and the precise, direct management of Mr. Meyers, the District gradually gained in sales and revenues. In 1980, the District "caught-up" with all of the original bond repayment schedules. The District retired all of the original bond debt ahead of schedule in 1987.

Throughout the years the District has borne the responsibility to serve the public interest in our service area. This interest has been served in several ways including expansion of service to as many customers as possible.

